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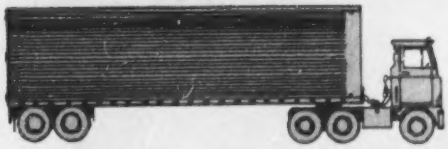

MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
AMERICAN TRUCKING ASSOCIATIONS 2200 MILL ROAD ALEXANDRIA, VA 22314-4677 (703) 838-1791

TONNAGE INDEX INCREASES IN JULY

General freight carrier tonnage increased 1.9 points in July 1990 from June 1990 according to the ATA Truck Tonnage Index. At a level of 176.1(p) with 1967 = 100, the July tonnage is 1.1% above June's 174.2(r). The current month's volume is 16 points (10 percent) above the tonnage level in July 1989.

The actual tons reported by motor carriers in the ATA survey decreased from 3.2 million tons in June to 3.1 million tons in July 1990. Actual tons decreased 5.4%. Adjustments for variations due to seasonality and the number of working (trading) days increased the July index level to 176.1(p).

From June 1990, to July 1990, No change for Industrial Production index compared to the adjusted general freight tonnage index increase of 1.1%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH JULY, 1990
1967 = 100

	JULY 1990	JUNE 1990	MAY 1990	JULY 1989	Monthly % Change 6/90 / 5/90	Monthly % Change 7/90 / 6/90	Yearly % Change
Tonnage Index (adjusted)[1]	176.1p	174.2r	178.4f	160.1f	- 2.4	+ 1.1	+10.0
Tonnage Index (unadjusted)	169.3p	178.9r	180.9f	150.1f	- 1.1	- 5.4	+12.8
Industrial Production Index[2,5] (total)	109.9	109.9	109.4	107.8	+ 0.5	N/C	+ 1.9
Manufacturers (total)	110.6	110.6	110.3	108.6	+ 0.3	N/C	+ 1.8
Non-durable	108.0	107.6	107.4	106.1	+ 0.2	+ 0.4	+ 1.8
Durable	112.6	113.0	112.6	110.6	+ 0.4	- 0.4	+ 1.8
Producer Price Index[3] (unadjusted)	114.3	114.2	114.5	112.8	- 0.3	+ 0.1	+ 1.3
Consumer Price Index[4] (unadjusted)	130.4	129.9	129.2	124.4	+ 0.5	+ 0.4	+ 4.8
Tonnage Reported by 75 Carriers in JULY, 1990 (000 tons)	3,068	3,243	n.a.	2,820	n.a.	- 5.4	+ 8.8

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
3 - Finished goods (formerly Wholesale Price Index) 1982 = 100
4 - Goods and services 1982 high 1984 = 100
5 - 1987=100

* The JULY 1989 tonnage figure is taken from current reports received from carriers (JULY 1990) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

	1985	1986	1987	1988	1989	1990
January	140.6	138.7	154.7	175.6	177.1	172.0
February	138.5	142.0	160.2	173.6	171.0	169.2
March	139.3	140.0	160.6	175.9	167.7	173.2
April	138.1	144.7	157.8	177.1	173.2	174.0
May	138.6	144.3	159.6	178.9	172.6	178.4
June	133.8	142.1	160.7	181.6	169.5	174.2r
July	132.7	153.0	162.9	174.5	160.1	176.1p
August	135.2	153.4	163.9	178.3	168.5	
September	134.5	155.1	168.0	178.7	165.4	
October	135.2	154.8	169.9	177.4	166.9	
November	138.1	153.0	172.6	177.3	165.9	
December	135.0	154.4	173.6	177.9	165.5	

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1988	174.3	175.0	175.5	177.3	179.2	178.3	178.1	177.2	178.1	177.8	177.5	177.4
1989	175.3	171.9	170.6	171.2	171.8	167.4	166.0	164.7	166.9	166.1	166.1	167.8
1990	168.9	171.5	172.1	175.2	175.6r	176.2p						

The moving average aids in smoothing out less significant monthly variations.